



Söderberg
& Partners

Wealth
Management

Treatment of Client Money

We have invested considerable time and effort to ensure the Platform is cashless, this means an investor's money is only held in cash on the platform for limited durations. The cash management functionality we have is very efficient and supports the following key processes.

- No minimum cash holding - which means more of your money is invested in the market.
- Investment deposits are traded straight to market - which means funds invested immediately.
- Income generated as needed - which mean sell down and pay out as required leaving your money invested in the market for longer.

Typically, on the day cash is received it will immediately be traded or if it has missed the valuation point it will be traded the next day. If the cash is received as proceeds from a settlement, it is either traded as above or if it is to be paid away is paid that day.

Where cash is needed to pay for fees, we do not run a monthly process that forces cash into the account at the beginning or end of month, we automate the sale of assets to pay on the date it is due.

We do not expect clients to hold cash on platform and see it only as a temporary transactional holding to facilitate the buying/selling of assets.

We pass on all interest received directly to you subject to a variable cap, our current cap is set as the Bank of England base rate, any cash you hold will be used in the calculation of our Platform Fee.

The platform can support "cash" type funds where investors are seeking cash as an investment.