



Söderberg
& Partners

Wealth
Management

MIFIDPRU 8 Disclosures FRN 995131

Introduction

Soderberg & Partners Wealth Management Ltd. (SPWM) is authorised and regulated by the Financial Conduct Authority (FCA)

SPWM was authorised on 8 April 2024

SPWM is a Platform providing services to independent financial advisers.

The activities SPWM is authorised to carry out include those within scope of the Markets in Financial Instruments Directive ('MiFID'). SPWM's activities bring the firm within the scope of the FCA's Investment Firms Prudential Regime ('IFPR') and must therefore comply with the prudential requirements of the IFPR as set out in the FCA's Prudential Sourcebook for MiFID Investment Firms ('MIFIDPRU').

The IFPR requires that investment firms to publish a summary of their remuneration policies and practices. The requirements of the IFPR, and around remuneration disclosure, are applied proportionately depending on a firm's size and complexity. SPWM is classified as a Small Non-Interconnected ('SNI') firm. As such SPWM has produced this public disclosure in line with the rules and requirements of MIFIDPRU 8.6, as applicable to SNI firms without additional tier 1 instruments in issue.

This public disclosure has been prepared based on the opening financial data as at 8 April 2024.

Remuneration Policy

SPWM has established a separate remuneration committee comprised of the CEO, Chairman and Non-Executive Director, which is responsible for the overall remuneration philosophy and for determining the remuneration of directors and employees

All Employees receive a salary and may benefit from additional rewards that recognise their individual performances in a particular period. In some cases, senior members may receive shares in the company.

Such rewards take into account a number of different factors including the promotion of sound and effective risk management, the level of risk taking, compliance, performance and building a long-term business.

As SPWM is in its first year of trading it has no remuneration data to publish. Its first such disclosure will be in Q1 2025.

Director Remuneration

3 of the 4 directors are remunerated solely by SPWM.

Variable Remuneration

SPWM operates variable remuneration based on primarily company success as well as individual performance.

Conclusion

SPWM's remuneration policy and appropriate internal procedures are designed with a view to ensuring that clients are treated fairly and their interests are not impaired by the remuneration practices adopted by the firm in the short, medium or long term.